

Finance Commission Disclosure Statement

1. If we arrange finance for you, we may receive a commission, fee or other financial consideration (our "income") from the lender for doing so. Our income varies from lender to lender depending on the contractual and commission arrangements that we have in place.
2. Commission disclosure.

If you are an individual, sole trader or small partnership and we are arranging a credit agreement or a consumer hire agreement for you which is regulated under the Consumer Credit Act 1974, you have a right to ask us to disclose the income that we will receive for arranging finance for you. If you make such a request, we will disclose the amount to you without delay.

You can make a disclosure request at any time and by any means including over the phone, by email, in writing or at the dealership.

You may contact us by:

- **Email** – info@vlautos.co.uk
 - **Phone** – 07435610030
 - **In Writing** – VL AUTOS LTD, Unit 1 Askew Farm Lane, Grays, Essex, RM17 5XR
- Or if you are at the dealership, please speak with your Sales Executive.

We will automatically disclose our income to you if we believe the income, we may earn on your transaction may materially impact your transactional decision.

3. Commission arrangements.

We have different commission arrangements in place with each of our lenders. The income that we earn may be a fixed fee or a fixed percentage of the amount borrowed. Our income does not usually vary according to the type of financial product you choose or the term of your finance agreement. If it did, we would automatically disclose the different income earned from each product type and/or the different terms.

Our commission arrangements with our lenders have been negotiated and agreed in advance. We do not have any discretion to negotiate or adjust your interest rate, APR or any other item included in the total charge for credit. The interest rate and/or APR offered to you may vary according to the age of the vehicle you purchase and/or the amount you borrow.

4. We are a credit broker and not a lender. We do not offer financial advice, and we do not make recommendations on any financial product. We operate a non-advised sales process. Please read all terms and conditions carefully to decide whether what is being offered is suitable and meets your needs. We are not independent as we have contractual relationships with a limited number of lenders. We do not conduct a market appraisal, and we do not choose from a panel of lenders.

VL AUTOS LTD is a credit broker not a lender and is authorised and regulated by the Financial Conduct Authority.